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September 19, 1997

Mr. Dale Sjoberg
Charles R. Tutwiler & Associates, Inc.
2203 North Lois Avenue
Tampa, FL 33607

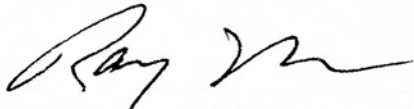
Re: Marina Cove Village Townhomes vs. Travelers Property Casualty

Dear Dale:

Enclosed is the Association's check to Charles R. Tutwiler & Associates, Inc. in the amount of \$80,710.42 as full settlement of the amount owed in the above matter.

We appreciate the excellent work done by you and Dick in this matter. It was a pleasure to work with you.

Best personal regards,



RAYMOND F. NEWMAN, JR.

RFN:pm

cc: Client