



Apollo Bayside Management Corp.
c/o Midland Management, Ltd.
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May 27, 1998

Dale Sjoberg
Charles R. Tutwiler & Associates, Inc.
2203 North Lois Avenue - Suite 720
Tampa, Florida 33607

RE: Flood Damage Adjustment
Ramada Bayside Inn

Dear Dale:

My thanks and congratulations to you and Dick on this wonderful result.

I understand that the check enclosed herein will be held in your file until funded by the checks you are sending to me from Bankers Insurance Company.

I expect to see Ron Pappa of NFA over the next couple of weeks and I will be sure to mention the fine services provided by you and Dick so that he may have additional comfort with any referrals that might come his way.

Cordially yours,

Apollo Bayside Mgmt. Corp.
A.B. Associates

Jack W. Howitt
President

enc.

JWH:cvs