

PROFESSOR A. SELBY

~~████████████████████~~  
~~████████████████████~~  
~~████████████████████~~

June 16, 1999

Dear Mr. Tutwiler:

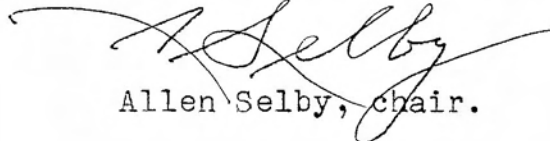
Cries of joy everywhere within earshot as the Arena Board celebrates its \$100000. settlement with Capital Insurance. Banter and bravado to be expected.

But I remember a less joyous time, when spirit and energy was low, when hope of future success had ebbed and the Board was willing to give in.

One man stood between us and resigned acceptance of the pittance offered. That man was you...clear-headed, forthright and determined. You gave us back our mettle.

I write on behalf of the Arena Board to say thank you. The day is yours.

Sincerely,

  
Allen Selby, chair.