

ULTIMAR TWO CONDOMINIUM ASSOCIATION, INC.
1540 GULF BLVD.
CLEARWATER, FL 33767
Phone: (727) 593-3955 • Fax: (727) 596-1906

February 26, 2002

*Mr. Charles R. Tutwiler
Charles R. Tutwiler & Associates
5401 W. Kennedy Boulevard
Tampa, FL 33609*

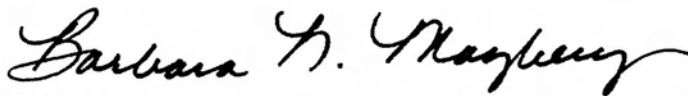
Dear Dick:

On behalf of the Board of Directors and residents of Ultimar Two, I would like to thank you for your persistent and relentless pursuit of our fire alarm insurance claim. Your professionalism and diligence is sincerely appreciated.

I am enclosing our check in the amount of \$12,071.36 which satisfies the 15% contingency fee agreement with regard to the \$80,474.24 we just received from Lexington.

With kind regards,

Sincerely,



*Barbara N. Mayberry
Manager*

enclosure